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[Sci-tech Policy] Government Seeks to Boost Tech Industry with Cut to IPR Red Tape [Sci-tech Policy] Government Seeks to Boost Tech Industry with Cut to IPR Red Tape (Chinese Version)

The China Post (2011/11/26) Lawmakers revised a law to allow more flexible use of government-owned technological intellectual property rights (IPR) on November 25.

The revisions to the Technology Basic Law passed the third reading to replace rigid stipulations that have been blamed for hampering Taiwan's technological research efforts.

With the revised law, government-run academic and research bodies will be allowed to bypass the statutes governing national property when licensing the IPRs they have developed.

Such bodies can also ignore the government procurement regulations when making purchases for research projects that are sponsored by private funding.

The revised law also relaxes the restrictions on researchers from government-run units concerning their investment and employment in businesses related to their research.

Currently such researchers — including professors at national universities — can own no more than 10 percent of the businesses and they cannot serve on their boards of directors and supervisors. These restrictions will be lifted.

Cheng-hong CHEN, Deputy Minister of the National Science Council, explaining the significance of the changes, said the government owns all new technologies developed by researchers under its administration.

These government-owned technologies are currently put within the framework governing all of the country's assets, whose selling, licensing and using is subject to the National Property Law, CHEN said.

According to the deputy minister, any licensing has to go through a mass of red tape as stipulated by the National Property Law, which usually takes a year.

By the time the red tape is done, the technology will have already lost its appeal and competitiveness in the market.

The revised law will allow national universities and government bodies to decide the use of the technologies they have developed.

CHEN said the new law will enable more flexible and timely application of new technologies.

Further Information: <u>The China Post 2011/11/26</u>

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