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[\[Resource\] CPC Discovers Rich Oil and Gas Reserve in Chad Orefield](#)

[Resource] CPC Discovers Rich Oil and Gas Reserve in Chad Orefield ([Chinese Version](#))

CPC Realtime News (2011/02/08) CPC announced on January 8 that a rich oil and gas reserve whose capacity was estimated to yield 9,800 barrels of oil and 35,000 cbm of gas per day, had been discovered in the company's Chad orefield in Africa. CPC said, the discovery of Well Benoy-1 in Chad was the most successful prospecting achievement in the company's 40-year history of overseas oil exploration.

CPC obtained the prospecting right for the Third Orefield in Chad with the government of the Republic of Chad in January 2006, and up to the end of 2010 a total capital investment of 42.76 million U.S. dollars had been spent. The O&G (oil and gas) test operation of the first exploration well Benoy-1 in Chad was conducted between January 27 and February 5, 2011, through which the well was proved to produce high quality light crude oil with a capacity of 9,800 barrels of oil and 35,000 cbm of gas per day. This was the highest capacity among all the overseas explorations of the company. Besides, there are also several similar spots near Benoy-1 which are expected to possess the same O&G value. CPC will conduct exploration projects in these spots, assess the total production capacity of the oilfield and draft a complete production plan for the field.

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Reference:

[CPC Realtime News 2011/02/08](#) (Chinese)

[National Science Council International Cooperation Sci-Tech Newsbrief](#)

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